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Independent Credible Assurance.

AQRate RATING AGENCY

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |
Tel: 086 12 77 283 | www.aQrate.co.za

MEASURED ENTITY

Company Name	PG Bison (Pty) Ltd (including entities listed on Annexure A)
Trade Name	PG Bison (Pty) Ltd
Location	Brakpan amd Lonie Roads Boksburg, Gauteng 1459
Registration Number	1965/003787/07
VAT Number	4110114966
Certificate Number	PGB00186 - REV17

B-BBEE SCORE PER ELEMENT

Equity Ownership	22.00
Management Control	5.92
Skills Development	20.33
Enterprise and Supplier Development	37.48
Socio Economic Development	8.00
Additional Y.E.S points	0.00
Total Score	**93.73**

B-BBEE STATUS

Final B-BBEE Status	Level Three Contributor	
Final B-BBEE Recognition Level	110%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	No	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Applied	No	
Ownership Recognition	**Flow-Through (unmodified)**	**Modified Flow-Through**
Black Ownership (*Economic Interest)	**28.05%**	**N/A**
Black Female Ownership (*Economic Interest)	**14.66%**	**N/A**
Total Black Designated Groups	0.63%	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 30 June 2026	
Applicable Scorecard	Amended Forest Sector Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40803	
Date of Issue	30 September 2026	
Date of Re-issue	N/A	
Expiry Date	29 September 2027	

AQRated Level 3 CONTRIBUTOR
B-BBEE Verified Company

Signed by:
William Smith
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William Smith
Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Broad-Based BEE Codes of Good Practice (Codes 000-500), as amended 11 October 2013 by Gazette No. 36928, and 31 May 2019 by Gazette No. 42496, as well as the Forest Sector Code, Gazette No. 40803.

sanas B-BBEE Rating Agency
BVA021